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Modern Money Mechanics: A Workbook on Bank Reserves and Deposit Expansion

Federal Reserve Bank of Chicago

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This reprint presents Modern Money Mechanics as it was originally published by the Federal Reserve Bank of Chicago in editions ranging from 1961-1992. The last revision, made in 1992, was printed in a final edition in 1994 - reprinted here from PDF files. Available in electronic form on the Internet, MMM until now has been unavailable in hardcopy. As a description of our money system since the time of the creation of the Federal Reserve, hard money advocates, political libertarians and others have found the content of this book damning and used it as part of a general critique of fiat currency. This booklet has been cited by Gary North, Lew Rockwell, the U.S. and U.K. Libertarian parties and many others. It even features in YouTube videos.

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