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The end of the Cold War, the "third wave" of democratization, and economic globalization have presented the newly industrialized countries of East Asia and the liberal democracies of Latin America with increasingly similar international opportunities and constraints. During the 1980s, Latin America made great strides in democratization, while East Asia led the world in economic growth. Are the two regions now converging toward a model that combines economic and political liberalization? Many developments in both regions indicate that this is a serious possibility. Although significant countertrends do exist, there is now increased scope for mutual support and encouragement among aspiring democratic forces both within and between these two regions. This book examines these interrelated issues, paying special attention to the effects of the East Asian financial crisis of 1997–98 and its subsequent impact on Latin America.

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Daniel Moore:

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