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Busted! The Big Con: How the Media, Politicians, and Wall Street's Game of Charades Are Destroying Our Country

Jay D. Glass Ph.D.

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FLASH UPDATE: It is almost as if I had a crystal ball, since posting book 2 months ago:
1, A whole chapter dedicated to the charade of "Student Athlete" and the Penn State story breaks.
2 Section about the charade of regulations and congressional hearings focusing on the Massey Coal Mine disaster and now Congress's report leads the news.
3, Revelation about how Congress is exempt from insider trading rules and it is now a feature on all the major news shows.
4, Now the term "looting" used to describe Romney's Bain capital strategy, identical to the specific example in the chapter on Wall Street. It is almost scary.
BUSTED! exposes how out of mutual self-interest, the media, politicians, and Wall Street are playing a game of charades with America's future. Wall Street creates bubbles and takes high risk bets with depositors money, destroying their life savings and jobs. Politicians serve their Wall Street donors and ignore Main Street. The media tells us what is good for their ratings not what we need to know. Excerpts from sample chapters:
II.CHARADES PLAYED BY PROS:
When I joined an industry close to investment banking, a wag told me the joke: "What's the first thing you have to be able to do to become an investment banker?" A: "sell your mother."
IV. WALL STREET'S CHARADE TAKES DOWN THE ECONOMY:
The banking shenanigans behind the financial collapse of 2008 were about the banks making hundreds of billions in commissions by selling securities related to mortgages they knew were worthless.
The stock analysts were presented to the CNBC audience without disclosure of their conflict of interest! When Merrill Lynch's guru was giving reports to buy certain stocks, privately he described them as "junk" and "dogs."
V. STUDENT ATHLETE! OXYMORON OF CHARADES:
Barry Switzer, the legendary coach of Oklahoma commenting… "that's jaywalking to me, these things don't surprise me. This stuff has gone on forever." … a minor league system would put the hidden business of college sports on the table for everyone to see. SMU a franchise of Dallas Cowboys, U. of Miami with the Dolphins. Wow
VI. A FLIM-FLAM CHARADE; HEALTH CARE COST CONTROL:
The drug companies argument for their huge profits is they need the money for the enormous research and development costs to develop new drugs. A pile of crap, a charade. The government through grants, your tax money, keeps scientists at Medical Schools working on discoveries that the pharmaceutical companies then use to create pills.
X. POLITICIANS, CHARADES AS A WAY OF LIFE:
… sent a letter to the SEC and in all capital letters that Stanford's company "WILL DESTROY THE LIFE SAVINGS OF MANY." Yet they did nothing… when it comes to the government, reality is even more bizarre than fiction.
CEO of Google, Eric Schmidt, "The average American doesn't realize how much of the laws are written by lobbyists…It's shocking how the system works."
That our politicians represent the people is the most tragic charade of this country.
XII. THE ACADEMY AWARDS OF CHARADES

2. Hillary Clinton:paraphrase after Lewinsky scandal, "I was shocked to learn that my husband would ever have an affair
14. House Representative Joe Walsh, “I won’t place one more dollar of debt on the backs of my kids.”..his ex-wife had just filed suit against him for $117,347 in back child support
XIII.WILL IT EVER STOP, OUR FUTURE HANGS IN THE BALANCE
Bribery, graft, and corruption, no sirreee, not in the good ol’ U.S. of A. In fact it is so much a part of our political system we gave it a name, lobbying.
XIV. Epilogue
Two main philosophies have allowed our country to become as great as it has. The primary one is the idea of a meritocracy and the second is the concept of free-market capitalism.
The bottom line: If we become mediocre as a country it will be because our educational system, the training ground for adults, has come to accept mediocrity as just fine--everyone gets a trophy.

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From reader reviews:

Mary Todd:

In this 21st hundred years, people become competitive in each way. By being competitive at this point, people have do something to make all of them survives, being in the middle of often the crowded place and notice by simply surrounding. One thing that at times many people have underestimated the item for a while is reading. Yes, by reading a reserve your ability to survive improve then having chance to stand up than other is high. In your case who want to start reading the book, we give you that Busted! The Big Con: How the Media, Politicians, and Wall Street's Game of Charades Are Destroying Our Country book as basic and daily reading book. Why, because this book is greater than just a book.

Ronald Moffatt:

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Jody Watson:

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Stephanie Dillard:

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